

Ligonier Township
Financial Executive Summary Report
For the Year Ended December 31, 2017

Independent Auditor's Report

Unmodified Opinion on Modified Cash Basis Financial Statements.

	Primary Government	
	Governmental Activities	
	2017 Total	2016 Total
<u>Statements of Net Position</u>		
Total Assets	\$ 1,198,988	\$ 1,231,486
Total Liabilities	\$ -	\$ -
Net Position:		
Restricted	\$ 91,090	\$ 138,063
Unrestricted	1,107,898	1,093,423
Total Net Position	\$ 1,198,988	\$ 1,231,486
<u>Statements of Activities</u>		
	2017 Total	2016 Total
<u>Revenues</u>		
Taxes	\$ 1,546,816	\$ 1,678,355
Operating & Capital Grants	597,017	592,706
Charges for Service	106,769	88,332
Other Revenue	318,883	214,141
Total Revenues	2,569,485	2,573,534
<u>Expenses</u>		
Governmental Activities		
General Government	412,018	462,532
Public Safety	867,929	642,237
Planning and Zoning	2,096	3,154
Public Works	1,158,162	1,271,443
Culture and Recreation	8,383	2,258
Employer Paid Benefits	153,395	126,789
Total Expenses	2,601,983	2,508,413
Change in Net Position	(32,498)	65,121
Net Position - Beginning of Year	1,231,486	1,166,365
Net Position - End of Year	\$ 1,198,988	\$ 1,231,486

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Governmental Funds (General, Liquid Fuels, Capital Projects and K-9 Funds)

	General	Liquid Fuels	Capital Projects	K-9	Total
Balance Sheet					
Total Assets	\$ 1,107,898	\$ 3,223	\$ 39,620	\$ 48,247	\$ 1,198,988
Fund Balance					
Restricted	\$ -	\$ 3,223	\$ 39,620	\$ 48,247	\$ 91,090
Unassigned	1,107,898	-	-	-	1,107,898
Total Fund Balance	\$ 1,107,898	\$ 3,223	\$ 39,620	\$ 48,247	\$ 1,198,988
Statement of Revenues, Expenditures, and Changes in Fund Balances					
Revenues:					
Taxes	\$ 1,546,816	\$ -	\$ -	\$ -	\$ 1,546,816
Intergovernmental	190,501	391,361	15,155	-	597,017
Other Revenue	380,715	1,721	-	15,436	413,308
Total Revenue	2,118,032	393,082	15,155	15,436	2,541,705
Expenditures:					
General Government	412,018	-	-	-	412,018
Public Safety	850,400	-	-	17,529	867,929
Planning and Zoning	1,246	-	-	-	1,246
Public Works	657,652	455,648	44,862	-	1,158,162
Culture and Recreation	8,383	-	-	-	8,383
Employer Paid Benefits	153,395	-	-	-	153,395
Other Enterprises	850	-	-	-	850
Total Expenditures	2,083,944	455,648	44,862	17,529	2,601,983
Excess/(Deficiency) of Revenues over Expenditures	34,088	(62,566)	(29,707)	(2,093)	(60,278)
Other Financing Sources:					
Sale of Capital Assets	25,030	-	2,750	-	27,780
Operating Transfers In/(Out)	5,357	-	(5,357)	-	-
Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	64,475	(62,566)	(32,314)	(2,093)	(32,498)
Fund Balance at Beginning of Year	1,043,423	65,789	71,934	50,340	1,231,486
Fund Balance at End of Year	\$ 1,107,898	\$ 3,223	\$ 39,620	\$ 48,247	\$ 1,198,988