

Certified Public Accountants & Business Consultants

## Ligonier Township Financial Executive Summary Report For the Year Ended December 31, 2016

## **Independent Auditor's Report**

Unqualified Opinion on Modified Cash Basis Financial Statements.

	Primary Government						
	Governme	ntal Activit	ies				
	 2016 Total	2015 Total					
Statements of Net Position							
Total Assets	\$ 1,231,486	\$	1,166,365				
Total Liabilities	\$ -	\$					
Net Position: Restricted Unrestricted	\$ 138,063 1,093,423	\$	207,433 958,932				
Total Net Position	\$ 1,231,486	\$	1,166,365				
Statements of Activities							
Revenues	 2016 Total		2015 Total				
Taxes Operating & Capital Grants Charges for Service Other Revenue	\$ 1,678,355 592,706 88,332 214,141	\$	1,603,480 492,497 40,047 229,770				
Total Revenues	 2,573,534		2,365,794				
<u>Expenses</u>							
Governmental Activities General Government Public Safety Planning and Zoning Public Works Culture and Recreation Employer Paid Benefits Debt Service	 462,532 642,237 3,154 1,271,443 2,258 126,789		424,022 606,020 275 1,108,345 7,250 78,091 17,871				
Total Expenses	 2,508,413		2,241,874				
Change in Net Position	65,121		123,920				
Net Position - Beginning of Year	 1,166,365		1,042,445				
Net Position - End of Year	\$ 1,231,486	\$	1,166,365				



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## Ligonier Township Financial Executive Summary Report Governmental Funds (General, Liquid Fuels, Capital Projects and K-9 Funds)

Total Assets			General	Liquid Fuels		Capital Projects		K-9		Total			
Fund Balance Committed Restricted Unassigned 1,043,423 1 - 65,789 21,934 50,340 138,063 138,063 10 - 1,043,423 1 - 1,043,423 1 - 1,043,423 1 - 1,043,423  Total Fund Balance \$ 1,043,423 \$ 65,789 \$ 71,934 \$ 50,340 \$ 1,043,423  Total Fund Balance \$ 1,043,423 \$ 65,789 \$ 71,934 \$ 50,340 \$ 1,231,486   Statement of Revenues, Expenditures, and Changes in Funders Revenues: Taxes \$ 1,678,355 Intergovernmental 187,206 374,323 31,177 - 592,706 Other Revenue 261,279 52 - 41,142 302,473  Total Revenue 2,126,840 374,375 31,177 41,142 2,573,534  Expenditures: General Government 462,532 Public Safety 574,789 67,448 642,237 Planning and Zoning 3,154 Public Works 859,294 322,010 90,139 - 1,271,443 Culture and Recreation 2,258 Employer Paid Benefits 126,789 Total Expenditures  2,028,816 322,010 90,139 67,448 2,508,413  Excess/(Deficiency) of Revenues over Expenditures 98,024 52,365 (58,962) (26,306) 65,121  Excess/(Deficiency) of Revenues and Other Sources Coperating Transfers In/(Out) 36,467 314,491 16,452 (58,962) (26,860) 65,121  Fund Balance at Beginning of Year 908,932 49,337 130,896 77,200 1,166,365	Balance Sheet												
Committed Restricted         \$ - \$ 65,789         \$ 50,000         \$ - \$ 1,043,423         \$ 50,000         \$ 138,063         138,063	Total Assets	\$	1,043,423	\$	65,789	\$	71,934	\$	50,340	\$	1,231,486		
Restricted	Fund Balance												
Unassigned         1,043,423         -         -         -         1,043,423           Statement of Revenues, Expenditures, and Changes in Fund Balances           Revenues:           Taxes         1,678,355         -         \$         -         \$         1,678,355           Intergovernmental         187,206         374,323         31,177         -         592,706           Other Revenue         261,279         52         -         41,142         302,473           Total Revenue         2,126,840         374,375         31,177         41,142         2,573,534           Expenditures:         -         -         462,532         -         -         462,532           Public Safety         574,789         -         -         67,448         642,237           Planning and Zoning         3,154         -         -         67,448         642,237           Public Works         859,294         322,010         90,139         -         1,271,443           Culture and Recreation         2,258         -         -         -         2,258           Employer Paid Benefits         126,789         -         -         -         126,789           Total E	Committed	\$	-	\$	-	\$	50,000	\$	-	\$	50,000		
Statement of Revenues, Expenditures, and Changes in Furd         Balances           Revenues:         Taxes         1,678,355         \$ - \$ - \$ - \$ 1,678,355           Intergovernmental         187,206         374,323         31,177         - 592,706           Other Revenue         261,279         52         - 41,142         302,473           Total Revenue         2,126,840         374,375         31,177         41,142         2,573,534           Expenditures:         Ceneral Government         462,532         44,142         2,573,534           Public Safety         574,789         67,448         642,237           Planning and Zoning         3,154         67,448         642,237           Public Works         859,294         322,010         90,139         1,271,443           Culture and Recreation         2,258         2,258         126,789           Total Expenditures         2,028,816         322,010         90,139         67,448         2,508,413           Excess/(Deficiency) of Revenues over Expenditures         98,024         52,365         (58,962)         (26,306)         65,121           Other Financing Sources: Operating Transfers In/(Out)         36,467         (35,913)         - (554)         - (554)	Restricted		-		65,789		21,934		50,340		138,063		
Statement of Revenues, Expenditures, and Changes in Fund Balances   Revenues: Taxes	Unassigned		1,043,423		-		-				1,043,423		
Revenues:         Taxes         \$ 1,678,355         \$ -         \$ -         \$ -         \$ 1,678,355           Intergovernmental         187,206         374,323         31,177         -         592,706           Other Revenue         261,279         52         -         41,142         302,473           Total Revenue         2,126,840         374,375         31,177         41,142         2,573,534           Expenditures:         -         -         -         462,532         -         -         -         462,532           Public Safety         574,789         -         -         67,448         642,232         642,237         67,448         642,237         642,237         67,448         642,237         642,237         67,448         642,237         642,237         67,448         642,237         67,448         642,237         67,448         642,237         67,448         642,237         67,448         642,237         67,448         642,237         67,448         642,237         67,448         642,237         67,448         642,237         67,448         642,237         67,448         642,237         67,448         642,237         67,448         642,237         7,258         67,212,443         642,237         7,24	Total Fund Balance	\$	1,043,423	\$	65,789	\$	71,934	\$	50,340	\$	1,231,486		
Taxes         \$ 1,678,355   1,678,	Statement of Revenues, Expenditures, and Changes in Fund Balances												
Intergovernmental	Revenues:												
Intergovernmental Other Revenue   187,206   374,323   31,177   - 592,706   261,279   52   - 41,142   302,473   302	Taxes	\$	1,678,355	\$	_	\$	_	\$	-	\$	1,678,355		
Other Revenue         261,279         52         -         41,142         302,473           Total Revenue         2,126,840         374,375         31,177         41,142         2,573,534           Expenditures:         Seneral Government         462,532         -         -         -         462,532           Public Safety         574,789         -         -         67,448         642,237           Planning and Zoning         3,154         -         -         -         3,154           Public Works         859,294         322,010         90,139         -         1,271,443           Culture and Recreation         2,258         -         -         -         -         2,258           Employer Paid Benefits         126,789         -         -         -         126,789           Total Expenditures         2,028,816         322,010         90,139         67,448         2,508,413           Excess/(Deficiency) of Revenues over Expenditures         98,024         52,365         (58,962)         (26,306)         65,121           Other Financing Sources: Operating Transfers In/(Out)         36,467         (35,913)         -         (554)         -           Excess/(Deficiency) of Revenues and Other Uses	Intergovernmental	·		,	374,323	·	31,177		-				
Expenditures:  General Government					-				41,142		302,473		
General Government         462,532         -         -         -         462,532           Public Safety         574,789         -         -         67,448         642,237           Planning and Zoning         3,154         -         -         -         3,154           Public Works         859,294         322,010         90,139         -         1,271,443           Culture and Recreation         2,258         -         -         -         2,258           Employer Paid Benefits         126,789         -         -         -         126,789           Total Expenditures         2,028,816         322,010         90,139         67,448         2,508,413           Excess/(Deficiency) of Revenues over Expenditures         98,024         52,365         (58,962)         (26,306)         65,121           Other Financing Sources:	Total Revenue		2,126,840		374,375		31,177		41,142		2,573,534		
Public Safety         574,789         -         -         67,448         642,237           Planning and Zoning         3,154         -         -         -         3,154           Public Works         859,294         322,010         90,139         -         1,271,443           Culture and Recreation         2,258         -         -         -         -         2,258           Employer Paid Benefits         126,789         -         -         -         -         126,789           Total Expenditures         2,028,816         322,010         90,139         67,448         2,508,413           Excess/(Deficiency) of Revenues over Expenditures         98,024         52,365         (58,962)         (26,306)         65,121           Other Financing Sources:	Expenditures:										-		
Planning and Zoning         3,154         -         -         -         3,154           Public Works         859,294         322,010         90,139         -         1,271,443           Culture and Recreation         2,258         -         -         -         -         2,258           Employer Paid Benefits         126,789         -         -         -         -         126,789           Total Expenditures         2,028,816         322,010         90,139         67,448         2,508,413           Excess/(Deficiency) of Revenues over Expenditures         98,024         52,365         (58,962)         (26,306)         65,121           Other Financing Sources: Operating Transfers In/(Out)         36,467         (35,913)         -         (554)         -           Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses         134,491         16,452         (58,962)         (26,860)         65,121           Fund Balance at Beginning of Year         908,932         49,337         130,896         77,200         1,166,365	General Government		462,532		-		-		-		462,532		
Public Works         859,294         322,010         90,139         -         1,271,443           Culture and Recreation         2,258         -         -         -         2,258           Employer Paid Benefits         126,789         -         -         -         126,789           Total Expenditures         2,028,816         322,010         90,139         67,448         2,508,413           Excess/(Deficiency) of Revenues over Expenditures         98,024         52,365         (58,962)         (26,306)         65,121           Other Financing Sources: Operating Transfers In/(Out)         36,467         (35,913)         -         (554)         -           Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses         134,491         16,452         (58,962)         (26,860)         65,121           Fund Balance at Beginning of Year         908,932         49,337         130,896         77,200         1,166,365	Public Safety				-		-		67,448		642,237		
Culture and Recreation         2,258         -         -         -         2,258           Employer Paid Benefits         126,789         -         -         -         -         126,789           Total Expenditures         2,028,816         322,010         90,139         67,448         2,508,413           Excess/(Deficiency) of Revenues over Expenditures         98,024         52,365         (58,962)         (26,306)         65,121           Other Financing Sources: Operating Transfers In/(Out)         36,467         (35,913)         -         (554)         -           Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses         134,491         16,452         (58,962)         (26,860)         65,121           Fund Balance at Beginning of Year         908,932         49,337         130,896         77,200         1,166,365	Planning and Zoning		3,154		-		-		-		3,154		
Employer Paid Benefits         126,789         -         -         -         126,789           Total Expenditures         2,028,816         322,010         90,139         67,448         2,508,413           Excess/(Deficiency) of Revenues over Expenditures         98,024         52,365         (58,962)         (26,306)         65,121           Other Financing Sources: Operating Transfers In/(Out)         36,467         (35,913)         -         (554)         -           Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses         134,491         16,452         (58,962)         (26,860)         65,121           Fund Balance at Beginning of Year         908,932         49,337         130,896         77,200         1,166,365	Public Works		859,294		322,010		90,139		-		1,271,443		
Total Expenditures         2,028,816         322,010         90,139         67,448         2,508,413           Excess/(Deficiency) of Revenues over Expenditures         98,024         52,365         (58,962)         (26,306)         65,121           Other Financing Sources: Operating Transfers In/(Out)         36,467         (35,913)         -         (554)         -           Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses         134,491         16,452         (58,962)         (26,860)         65,121           Fund Balance at Beginning of Year         908,932         49,337         130,896         77,200         1,166,365	Culture and Recreation		2,258		-		-		-		2,258		
Excess/(Deficiency) of Revenues over Expenditures       98,024       52,365       (58,962)       (26,306)       65,121         Other Financing Sources: Operating Transfers In/(Out)       36,467       (35,913)       -       (554)       -         Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses       134,491       16,452       (58,962)       (26,860)       65,121         Fund Balance at Beginning of Year       908,932       49,337       130,896       77,200       1,166,365	Employer Paid Benefits		126,789		-		-		-		126,789		
over Expenditures         98,024         52,365         (58,962)         (26,306)         65,121           Other Financing Sources:             Operating Transfers In/(Out)         36,467         (35,913)         -         (554)         -           Excess/(Deficiency) of Revenues             and Other Sources Over Expenditures             and Other Uses         134,491         16,452         (58,962)         (26,860)         65,121           Fund Balance at Beginning of Year         908,932         49,337         130,896         77,200         1,166,365	Total Expenditures		2,028,816		322,010		90,139		67,448		2,508,413		
Other Financing Sources:         Operating Transfers In/(Out)       36,467       (35,913)       -       (554)       -         Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses       134,491       16,452       (58,962)       (26,860)       65,121         Fund Balance at Beginning of Year       908,932       49,337       130,896       77,200       1,166,365	Excess/(Deficiency) of Revenues												
Operating Transfers In/(Out)       36,467       (35,913)       -       (554)       -         Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses       134,491       16,452       (58,962)       (26,860)       65,121         Fund Balance at Beginning of Year       908,932       49,337       130,896       77,200       1,166,365	over Expenditures		98,024		52,365		(58,962)		(26,306)		65,121		
Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses       134,491       16,452       (58,962)       (26,860)       65,121         Fund Balance at Beginning of Year       908,932       49,337       130,896       77,200       1,166,365	Other Financing Sources:												
and Other Sources Over Expenditures         and Other Uses       134,491       16,452       (58,962)       (26,860)       65,121         Fund Balance at Beginning of Year       908,932       49,337       130,896       77,200       1,166,365	Operating Transfers In/(Out)		36,467		(35,913)				(554)				
and Other Uses       134,491       16,452       (58,962)       (26,860)       65,121         Fund Balance at Beginning of Year       908,932       49,337       130,896       77,200       1,166,365		es											
	•		134,491		16,452		(58,962)		(26,860)		65,121		
Fund Balance at End of Year \$ 1,043,423 \$ 65,789 \$ 71,934 \$ 50,340 \$ 1,231,486	Fund Balance at Beginning of Year		908,932		49,337		130,896		77,200		1,166,365		
	Fund Balance at End of Year	\$	1,043,423	\$	65,789	\$	71,934	\$	50,340	\$	1,231,486		