

Ligonier Township
Financial Executive Summary Report
For the Year Ended December 31, 2015

Independent Auditors' Report

Unqualified Opinion on Modified Cash Basis Financial Statements.

	Primary Government	
	Governmental Activities	
<u>Statements of Net Position</u>	<u>2015 Total</u>	<u>2014 Total</u>
Total Assets	\$ 1,166,365	\$ 1,042,445
Total Liabilities	\$ -	\$ -
Net Position:		
Restricted	\$ 207,433	\$ 252,164
Unrestricted	958,932	790,281
Total Net Position	\$ 1,166,365	\$ 1,042,445
<u>Statements of Activities</u>	<u>2015 Total</u>	<u>2014 Total</u>
<u>Revenues</u>		
Taxes	\$ 1,603,480	\$ 1,589,658
Operating & Capital Grants	492,497	528,938
Charges for Service	40,047	36,054
Other Revenue	229,770	155,607
Total Revenues	2,365,794	2,310,257
<u>Expenses</u>		
Governmental Activities		
General Government	424,022	325,580
Public Safety	606,020	544,071
Planning and Zoning	275	252,901
Public Works	1,108,345	1,002,328
Culture and Recreation	7,250	17,706
Employer Paid Benefits	78,091	65,632
Debt Service	17,871	5,340
Total Expenses	2,241,874	2,213,558
Change in Net Position	123,920	96,699
Net Position - Beginning of Year	1,042,445	945,746
Net Position - End of Year	\$ 1,166,365	\$ 1,042,445

Ligonier Township
Financial Executive Summary Report
Governmental Funds (General, Liquid Fuels, Capital Projects and K-9 Funds)

	<u>General</u>	<u>Liquid Fuels</u>	<u>Capital Projects</u>	<u>K-9</u>	<u>Total</u>
Balance Sheet					
Total Assets	\$ 908,932	\$ 49,337	\$ 130,896	\$ 77,200	\$ 1,166,365
Fund Balance					
Committed	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
Restricted	-	49,337	80,896	77,200	207,433
Unassigned	908,932	-	-	-	908,932
Total Fund Balance	<u>\$ 908,932</u>	<u>\$ 49,337</u>	<u>\$ 130,896</u>	<u>\$ 77,200</u>	<u>\$ 1,166,365</u>
Statement of Revenues, Expenditures, and Changes in Fund Balances					
Revenues:					
Taxes	\$ 1,603,480	\$ -	\$ -	\$ -	\$ 1,603,480
Intergovernmental	132,146	317,594	42,757	-	492,497
Other Revenue	209,286	85	-	60,446	269,817
Total Revenue	<u>1,944,912</u>	<u>317,679</u>	<u>42,757</u>	<u>60,446</u>	<u>2,365,794</u>
Expenditures:					
General Government	424,022	-	-	-	424,022
Public Safety	605,230	-	-	790	606,020
Planning and Zoning	275	-	-	-	275
Public Works	796,613	272,382	39,350	-	1,108,345
Culture and Recreation	7,250	-	-	-	7,250
Employer Paid Benefits	78,091	-	-	-	78,091
Debt Service	1,335	-	16,536	-	17,871
Total Expenditures	<u>1,912,816</u>	<u>272,382</u>	<u>55,886</u>	<u>790</u>	<u>2,241,874</u>
Excess/(Deficiency) of Revenues over Expenditures	<u>32,096</u>	<u>45,297</u>	<u>(13,129)</u>	<u>59,656</u>	<u>123,920</u>
Other Financing Sources:					
Operating Transfers In/(Out)	86,555	(70,224)	(7,843)	(8,488)	-
Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>118,651</u>	<u>(24,927)</u>	<u>(20,972)</u>	<u>51,168</u>	<u>123,920</u>
Fund Balance at Beginning of Year	<u>790,281</u>	<u>74,264</u>	<u>151,868</u>	<u>26,032</u>	<u>1,042,445</u>
Fund Balance at End of Year	<u>\$ 908,932</u>	<u>\$ 49,337</u>	<u>\$ 130,896</u>	<u>\$ 77,200</u>	<u>\$ 1,166,365</u>