

**Ligonier Township
Financial Executive Summary Report
For the Year Ended December 31, 2021**

Independent Auditor's Report

Unmodified Opinion on Modified Cash Basis Financial Statements.

	Primary Government	
	Governmental Activities	
	2021 Total	2020 Total
<u>Statements of Net Position</u>		
Total Assets	\$ 1,237,111	\$ 1,024,279
Total Liabilities	\$ -	\$ -
Net Position:		
Restricted	\$ 163,789	\$ 114,254
Unrestricted	1,073,322	910,025
Total Net Position	\$ 1,237,111	\$ 1,024,279
<u>Statements of Activities</u>		
	2021 Total	2020 Total
<u>Revenues</u>		
Taxes	\$ 1,776,638	\$ 1,507,145
Operating & Capital Grants	1,008,366	593,412
Charges for Service	282,787	265,190
Other Revenue	195,086	192,964
Total Revenues	3,262,877	2,558,711
<u>Expenses</u>		
Governmental Activities		
General Government	384,639	424,691
Public Safety	1,109,133	1,127,519
Planning and Zoning	46,453	6,570
Public Works	1,381,999	1,020,374
Culture and Recreation	11,196	4,631
Employer Paid Benefits	105,812	76,484
Debt Service	10,813	5,407
Total Expenses	3,050,045	2,665,676
Change in Net Position	212,832	(106,965)
Net Position - Beginning of Year	1,024,279	1,131,244
Net Position - End of Year	\$ 1,237,111	\$ 1,024,279

Ligonier Township
Financial Executive Summary Report
Governmental Funds (General, Liquid Fuels and Capital Projects Funds)

	<u>General</u>	<u>Liquid Fuels</u>	<u>Capital Projects</u>	<u>Total</u>
Balance Sheet				
Total Assets	\$ 1,073,322	\$ 7,089	\$ 156,700	\$ 1,237,111
Fund Balance				
Restricted	\$ -	\$ 7,089	\$ 156,700	\$ 163,789
Unassigned	1,073,322	-	-	1,073,322
Total Fund Balance	\$ 1,073,322	\$ 7,089	\$ 156,700	\$ 1,237,111
Statement of Revenues, Expenditures, and Changes in Fund Balances				
Revenues:				
Taxes	\$ 1,898,628	\$ -	\$ -	\$ 1,898,628
Intergovernmental	161,155	374,915	144,310	680,380
Other Revenue	347,429	38	-	347,467
Total Revenue	2,407,212	374,953	144,310	2,926,475
Expenditures:				
General Government	384,639	-	-	384,639
Public Safety	1,109,133	-	-	1,109,133
Public Works	961,329	405,067	15,603	1,381,999
Culture and Recreation	11,196	-	-	11,196
Employer Paid Benefits	57,218	-	-	57,218
Insurance	48,594	-	-	48,594
Other Enterprises	46,453	-	-	46,453
Debt Service	10,813	-	-	10,813
Total Expenditures	2,629,375	405,067	15,603	3,050,045
Excess/(Deficiency) of Revenues over Expenditures	(222,163)	(30,114)	128,707	(123,570)
Other Financing Sources:				
Sale of Capital Assets	8,416	-	-	8,416
Operating Transfers In/(Out)	377,044	(49,058)	-	327,986
Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	163,297	(79,172)	128,707	212,832
Fund Balance at Beginning of Year	910,025	86,261	27,993	1,024,279
Fund Balance at End of Year	\$ 1,073,322	\$ 7,089	\$ 156,700	\$ 1,237,111