

**Ligonier Township
Financial Executive Summary Report
For the Year Ended December 31, 2022**

Independent Auditor's Report

Unmodified Opinion on Modified Cash Basis Financial Statements.

	Primary Government	
	Governmental Activities	
	2022 Total	2021 Total
<u>Statements of Net Position</u>		
Total Assets	\$ 1,405,497	\$ 1,237,111
Total Liabilities	\$ -	\$ -
Net Position:		
Restricted	\$ 182,696	\$ 163,789
Unrestricted	1,222,801	1,073,322
Total Net Position	\$ 1,405,497	\$ 1,237,111
<u>Statements of Activities</u>		
	2022 Total	2021 Total
<u>Revenues</u>		
Taxes	\$ 1,825,332	\$ 1,776,638
Operating & Capital Grants	494,677	1,008,366
Charges for Service	143,650	282,787
Other Revenue	199,235	195,087
Total Revenues	2,662,894	3,262,878
<u>Expenses</u>		
Governmental Activities		
General Government	358,267	384,639
Public Safety	944,196	1,109,133
Planning and Zoning	18,741	46,453
Public Works	1,065,111	1,381,999
Culture and Recreation	8,062	11,196
Employer Paid Benefits	89,319	105,812
Debt Service	10,813	10,813
Total Expenses	2,494,509	3,050,045
Change in Net Position	168,385	212,833
Net Position - Beginning of Year	1,237,112	1,024,279
Net Position - End of Year	\$ 1,405,497	\$ 1,237,112

Ligonier Township
Financial Executive Summary Report
Governmental Funds (General, Liquid Fuels and Capital Projects Funds)

	<u>General</u>	<u>Liquid Fuels</u>	<u>Capital Projects</u>	<u>Total</u>
Balance Sheet				
Total Assets	\$ 1,222,801	\$ 70,417	\$ 112,279	\$ 1,405,497
Fund Balance				
Restricted	\$ -	\$ 70,417	\$ 112,279	\$ 182,696
Unassigned	1,222,801	-	-	1,222,801
Total Fund Balance	\$ 1,222,801	\$ 70,417	\$ 112,279	\$ 1,405,497
Statement of Revenues, Expenditures, and Changes in Fund Balances				
Revenues:				
Taxes	\$ 1,825,332	\$ -	\$ -	\$ 1,825,332
Intergovernmental	107,889	386,788	-	494,677
Other Revenue	340,428	2,457	-	342,885
Total Revenue	2,273,649	389,245	-	2,662,894
Expenditures:				
General Government	358,267	-	-	358,267
Public Safety	944,196	-	-	944,196
Public Works	712,439	308,251	44,421	1,065,111
Culture and Recreation	8,062	-	-	8,062
Employer Paid Benefits	49,577	-	-	49,577
Insurance	39,742	-	-	39,742
Other Enterprises	18,741	-	-	18,741
Debt Service	10,813	-	-	10,813
Total Expenditures	2,141,837	308,251	44,421	2,494,509
Excess/(Deficiency) of Revenues over Expenditures	131,812	80,994	(44,421)	168,385
Other Financing Sources:				
Operating Transfers In/(Out)	17,667	(17,667)	-	-
Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	149,479	63,327	(44,421)	168,385
Fund Balance at Beginning of Year	1,073,322	7,090	156,700	1,237,112
Fund Balance at End of Year	\$ 1,222,801	\$ 70,417	\$ 112,279	\$ 1,405,497