

**Ligonier Township
 Financial Executive Summary Report
 For the Year Ended December 31, 2016**

Independent Auditor's Report

Unqualified Opinion on Modified Cash Basis Financial Statements.

	Primary Government	
	Governmental Activities	
	2016 Total	2015 Total
<u>Statements of Net Position</u>		
Total Assets	\$ 1,231,486	\$ 1,166,365
Total Liabilities	\$ -	\$ -
Net Position:		
Restricted	\$ 138,063	\$ 207,433
Unrestricted	1,093,423	958,932
Total Net Position	\$ 1,231,486	\$ 1,166,365
<u>Statements of Activities</u>		
	2016 Total	2015 Total
<u>Revenues</u>		
Taxes	\$ 1,678,355	\$ 1,603,480
Operating & Capital Grants	592,706	492,497
Charges for Service	88,332	40,047
Other Revenue	214,141	229,770
Total Revenues	2,573,534	2,365,794
<u>Expenses</u>		
Governmental Activities		
General Government	462,532	424,022
Public Safety	642,237	606,020
Planning and Zoning	3,154	275
Public Works	1,271,443	1,108,345
Culture and Recreation	2,258	7,250
Employer Paid Benefits	126,789	78,091
Debt Service	-	17,871
Total Expenses	2,508,413	2,241,874
Change in Net Position	65,121	123,920
Net Position - Beginning of Year	1,166,365	1,042,445
Net Position - End of Year	\$ 1,231,486	\$ 1,166,365

Ligonier Township
Financial Executive Summary Report
Governmental Funds (General, Liquid Fuels, Capital Projects and K-9 Funds)

	<u>General</u>	<u>Liquid Fuels</u>	<u>Capital Projects</u>	<u>K-9</u>	<u>Total</u>
Balance Sheet					
Total Assets	\$ 1,043,423	\$ 65,789	\$ 71,934	\$ 50,340	\$ 1,231,486
Fund Balance					
Committed	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
Restricted	-	65,789	21,934	50,340	138,063
Unassigned	1,043,423	-	-	-	1,043,423
Total Fund Balance	\$ 1,043,423	\$ 65,789	\$ 71,934	\$ 50,340	\$ 1,231,486
Statement of Revenues, Expenditures, and Changes in Fund Balances					
Revenues:					
Taxes	\$ 1,678,355	\$ -	\$ -	\$ -	\$ 1,678,355
Intergovernmental	187,206	374,323	31,177	-	592,706
Other Revenue	261,279	52	-	41,142	302,473
Total Revenue	2,126,840	374,375	31,177	41,142	2,573,534
Expenditures:					
General Government	462,532	-	-	-	462,532
Public Safety	574,789	-	-	67,448	642,237
Planning and Zoning	3,154	-	-	-	3,154
Public Works	859,294	322,010	90,139	-	1,271,443
Culture and Recreation	2,258	-	-	-	2,258
Employer Paid Benefits	126,789	-	-	-	126,789
Total Expenditures	2,028,816	322,010	90,139	67,448	2,508,413
Excess/(Deficiency) of Revenues over Expenditures	98,024	52,365	(58,962)	(26,306)	65,121
Other Financing Sources:					
Operating Transfers In/(Out)	36,467	(35,913)	-	(554)	-
Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	134,491	16,452	(58,962)	(26,860)	65,121
Fund Balance at Beginning of Year	908,932	49,337	130,896	77,200	1,166,365
Fund Balance at End of Year	\$ 1,043,423	\$ 65,789	\$ 71,934	\$ 50,340	\$ 1,231,486